

Board of Directors Information Sheet

The Board of Directors is the policy-making group for Future Business Leaders of America, Iowa State Chapter (Iowa FBLA). Members of the Board work together to set a strategic direction for the association and ensure that our resources are aligned with our mission to inspire and prepare students to become community-minded business leaders in a global society through relevant career preparation and leadership experiences.

What value would I receive by serving on the lowa FBLA Board of Directors?

Serving on the Board of Directors is a commitment, but it is also an opportunity to make a difference in the lives of our student members who have committed to personal and professional development. Your business knowledge and experience will play a key role in developing and supporting the strategic goals to:

- Deliver meaningful, distinct, relevant experiences for middle school, high school, and collegiate students
- Develop an inclusive culture in which all are welcomed and actively engaged
- Actively build and sustain student involvement in new and diverse communities
- Strengthen alumni, adviser, and professional networks of support for the organizational mission, and
- Ensure lowa FBLA has the resources and capabilities to fully deliver on the mission

The value you will receive is priceless when you serve to change the life of our next generation of leaders. Iowa FBLA inspires and motivates these students, and it provides an outlet to help them discover their potential. Below are videos showing what FBLA means to student members and their advisers.

- Connect with FBLA Video
- Connect with FBLA Middle School Promo Video
- Highlights of the FBLA National Leadership Conference for student members
- Find Your Change FBLA Motivational Film (created by student member)
- FBLA Induction Ceremony for Stone Mountain High School
- FBLA Promo Video

In addition to local leadership opportunities for student members at their school, Iowa FBLA offers leadership opportunities at the district and state levels. <u>Click here</u> to see our Iowa FBLA High School and Collegiate Officers. Your service on the board of directors will help shape our next generation of leaders!



What is the role of a Board member?

The Board of Directors is the single governing body of Iowa FBLA. It actively promotes the objectives of the organization, operating in accordance with the programs and policies established by the Board and those in the bylaws.

What are the fiduciary responsibilities of a Board member?

- Duty of Care—The Board and the Board member's obligation to be reasonably informed, to act in good faith, and to be diligent in making decisions.
- Duty of Loyalty—The Board and the Board member's obligation to be accountable by putting personal interests aside for the greater good.
- Duty of Obedience—The Board and the Board member's obligation to comply with legal, regulatory, and reporting requirements and to serve as a guardian of the association's mission.

What does it mean to be on the Board?

When you serve on the lowa Board of FBLA, you are asked to bring your experience and advocate for the best interest of all stakeholders at the state level. Board members meet periodically to discuss and vote on the affairs of the organization.

What is the selection process to be on the Board?

The Board of Directors has established a Governance and Oversight Committee to oversee the recruitment and nomination process for directors. The committee, which includes members from the board and from the association at large, will recommend a slate of nominees for the open Board seats to the Board. In selecting individuals to nominate, the Governance and Oversight Committee will consider qualifications and experience, diversity benchmarks, and geographic location to support current and anticipated initiatives.

Diversity, Equity, and Inclusion

lowa FBLA is committed to building a diverse and inclusive organization—on our Board and volunteer leadership, staff, and membership. Diversity, equity, and inclusion are essential principles as lowa FBLA strives to inspire and prepare students to become community-minded business leaders in a global society. The Board of Directors has committed to the importance of understanding, fostering, and celebrating diverse perspectives and experiences through DEI education and training. In that spirit, we encourage professionals with diverse viewpoints, experiences, and backgrounds to apply.

What preparation will I receive before my first Board meeting?

New Board members will be given an orientation to bring them up to speed on Board issues and the roles and responsibilities of a Board member. Board members will be asked to complete an online training and orientation for new members.



How many meetings are there and what is the travel commitment?

There are four virtual meetings per year, typically in August, November, February, May, and a special meeting in-person in June. Virtual meetings takes place on the 2nd Wednesday at 7 PM. Additionally, Board members are asked to participate in FBLA programming by attending conferences to provide support for Iowa FBLA's programs.

There are occasional online meetings or webinars, such as the annual online Board orientation or informative webinars for advisers, which are optional, but recommended, for Board members. Additional virtual Board meetings may take place as needed.

Reimbursable Expenses

This is a volunteer position, so there is no compensation for serving on the Board. However, lowa FBLA covers travel expenses for Board members to include:

- Travel (ground transportation, tolls, parking)
- Meals
- Hotel
- For teachers and college professors, one day of substitute teacher compensation reimbursement for each day of official Board of Directors duty that falls on a school day, payable to the school upon request of the board member.

What are the committees of the Board?

The committees may change from year to year based on the strategic plan and needs. Board members are asked to actively participate in committee work and meetings to further the mission of the organization. Committees meet 2-3 times per year in a virtual setting.

- Governance and Oversight Committee
- Personnel and Operations Committee

What leadership opportunities are available?

Board members have the opportunity to be an officer of the Board (president, vice president, secretary) or a chair of a committee, task force, or council. In addition to the opportunity to be a chair of a committee or task force, Board members also have the opportunity to serve as an officer of the Board. The Executive Committee is comprised of the officers of the Board, which are President, Vice President, Secretary, Executive Director/State Adviser, and State Chair.